



ALCORN GOLD RESOURCES CORPORATION

2nd Floor, Tabacalera Building 2, 900 D. Romualdez Sr. St., Paco, Manila 1007 Philippines

Tel No.: (632) 524-9236; (632) 524-9238 Fax No: (632) 524-7452

Website Address: www.alcorngold.com E-Mail: investors@alcorngold.com

October 18, 2012

DISCLOSURE DEPARTMENT

Philippine Stock Exchange
3rd Floor, The PSE Plaza,
Ayala Ave., Makati City

Attention : **MS. JANET A. ENCARNACION**
Head

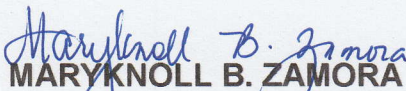
Re: Price Movement

Gentlemen:

Please find attached copy of our reply letter to Capital Market Integrity Corp. (CMIC) dated October 18, 2012 regarding price movement from P0.096 to P0.144 per share.

Thank you.

Very truly yours,


MARYKNOLL B. ZAMORA
Corporate Information Officer



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October 18, 2012

Capital Markets Integrity Corporation

Unit 27-E1, 27th Floor, Tower 1 & Exchange Plaza,
Ayala Avenue, Makati City

Attention: **Ms. Grace M. Calubaquib**
AVP & Head, Surveillance Dept.

RE: Price Movement

Gentlemen:

This is in reply to your letter dated October 18, 2012, inquiring the reason for the unusual price movement of Alcorn Gold Resources Corporation (APM) shares from P0.096 to P0.144 per share.

Please be advised that other than what we have disclosed to PSE last October 13, to wit:

"Please be informed that the Board of Directors of Alcorn Gold Resources Corporation (AGRC) had resolved at its regular meeting held today in Manila Golf & Country Club to appoint effective immediately Evercore Partners as financial adviser to study and explore capital market and corporate structure options for AGRC to consider and to submit its recommendations to the board for approval."

we have no knowledge of any fact or circumstance that could have triggered the unusual price movement.

Thank you.

Very truly yours,


JOSE S. SANTOS, JR.
Corporate Secretary

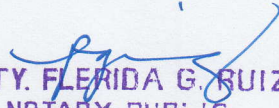
cc: PSE Disclosure Dept through ODiSy

ACKNOWLEDGEMENT

SUBSCRIBED AND SWORN to before me this 18th day of October, 2012 at the City of Manila, affiant exhibited to me his Community Tax Certificate No. 04435111 issued at Manila on January 2, 2012.

Notary Public

Doc. No. : 9
Page No. : 3
Book No. : 1
Series of 2012.


ATTY. FLORIDA G. RUIZ
NOTARY PUBLIC
COMMISSION NO. 2012-271
UNTIL DECEMBER 31, 2013
PTR NO. 3889977 / CAGAYAN / 4-2-2012
ROLL OF ATTY. NO. 60872
IBP NO. 892355 / Quezon City / 3-5-2012
SIPAN CARRIJA ST. SAMPALOC, MANILA

